

THE VANDERBILT CONDOMINIUM ASSOCIATION, INC.

C/O ASSOCIA GULF COAST, AAMC • 13461 PARKER COMMONS BLVD. #101
FORT MYERS, FL 33912
239-425-9917 (OFFICE) • 239-936-8310 (FAX)

Frequently Asked Questions and Answers as of 1/1/19

- Q: What are my voting rights in the condominium association?
A: There are nineteen (19) units in the condominium association. Each unit owner is a member of the association and is entitled to one (1) vote for each unit owned. Voting rights and procedures are described in section 2 of the Bylaws of the association.
- Q: What restrictions exist in the condominium documents on my right to use my unit?
A: A residential unit may be used only for residential use and may not be regularly occupied by more than two (2) person(s) per bedroom. There are no age restrictions. Pets must be controlled and on a leash at all times when not inside the unit. Other restrictions may be found in the Declaration of the association.
- Q: What restrictions exist in the condominium documents on the leasing of my unit?
A: The leasing of units is prohibited within the Vanderbilt Association. Please refer to the Amendment of the Declaration for the association for further details.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?
A: Regular assessments based on the association's annual budget are payable quarterly, in advance, due on the first day of January, April July and October. The quarterly assessments for 2019 are as follows:
- | Unit | 2019 Fees |
|--------------------|------------------------|
| TL02 | \$8,397.63 per quarter |
| All Other 18 Units | \$6,488.47 per quarter |
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
A: No
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A: No
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify such case.
A: No

NOTE: THE STATEMENTS CONTAINED HERIN ARE ONLY SUMMARY IN NATURE. A PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.