

Tarpon Village Apartments Condominium Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Q. What are my voting rights in the Condominium Association?

A. The owner of each unit is entitled to one vote on any matter requiring a vote by unit owners.

Q. What restrictions exist in the Condominium Documents on my right to use my unit?

Age restriction – 55+ Community. Unit may be used for residential use only. NO PETS.

Restrictions on alterations and use of common areas. Please refer to the recorded Documents.

Q. What restrictions exist in the Condominium Documents on the leasing of my unit?

A. Only entire units may be leased. No lease for less than 30 continuous days and no more than 3 times per calendar year. Must give BOD twenty (20) days notice and fully executed lease for approval.

Q. How much are my assessments to the Condominium Association for my unit type and when are they due?

A. Assessments are due quarterly on the first day of each quarter. Jan 1st, April 1st., July 1st. and October 1st. See current budget for fees.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A. No

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No

Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. NO

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the Condominium Documents.