## Seacrest Southwest 1044 Castello Drive, Suite 206 (239) 261-3440

## FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

Princeton Place at Wiggins Bay Condominium III Association Inc.

As of January 1, 2024

Name of Association

- Q. What are my voting rights in the Condominium Association?
- A. One vote per unit.
- Q. What restrictions exist on my right to use my unit?
- A. Please review the Declaration Section 17: Occupancy and Use Restrictions. Maximum permitted weight of any Pet is 25 pounds.
- Q. What restrictions exist on the leasing of my unit?
- A. Minimum rental period is one month. Rental application fee is \$150.00 No Pets Allowed. Board Approval required before occupancy.
- Q. How much are my assessments to the Condominium Association for my unit type and when are they due?
- A. Assessments are \$680.00 payable monthly. Due on the first of each month.
- Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association?
- A. Wiggins Bay Foundation managed by Paramount Property Mgt. phone# 239-734-3200. Unit owners to obtain bar codes contact Wiggins Bay Guardhouse phone# 239-598-1040. One vote per unit.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A. No.
- Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
- A. Not at this time.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.