

CHATEAU VANDERBILT CONDOMINIUM ASSOCIATION – FREQUENTLY ASKED QUESTIONS AND ANSWERS

April 4, 2024

IMPORTANT: The information contained on this sheet is intended for information purposes only, and is provided by the Association as a courtesy. It is not to be relied upon as being complete. No representation is made by the Association or its management for its accuracy or omissions. In all cases, the actual documents of the Association should be referred to for reliable information.

Q. What are my voting rights in the Condominium Association?

A. The owner of each unit shall be entitled to one vote.

Q. What restrictions exist in the Condominium documents on my right to use my unit?

A. A condominium unit shall not be used for commercial purposes. The unit owner shall not permit or suffer anything to be done on the condominium property which will obstruct or interfere with the rights of the other unit owners. No clotheslines or similar devices shall be allowed on any portion of the condominium property without the written consent of the Board of Directors. Pets are allowed subject to Board approval. Pets are not allowed in the pool area.

Q. What restrictions exist in the condominium documents on leasing of my unit?

A. No owner may lease his unit for the first year of ownership. Leases must be approved by the Board. No unit may be leased, sublet or assigned for less than 30 days. There will not be more than 4 rental periods in any calendar year.

Q. How much are my assessments to the Condominium Association for my unit type and when are they due?

A. Please refer to the current Association budget for the maintenance fee amount. Maintenance fees are due the first day of the first month of the quarter.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this association? Also, how much are my assessments?

A. No.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No

Q. Is the Condominium Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case. A. No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.