

BAYFRONT CONDO OF NAPLES, INC.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

2023

- Q. What are my voting rights in the condominium association?**
A. There are 156 units in Bayfront, a Condominium, and the owner of each unit has one indivisible vote which may be cast in all matters in which a vote of the owners is permitted or required. Voting rights and procedures are described in Section 2 of the Bylaws of the Association.
- Q. What restrictions on my right to use the unit exist in the condominium documents?**
A. Each unit is restricted to use as a residence by a single family. Owners may keep one small pet while in residence. Other restrictions on unit use are found in Section 12 of the Declaration of Condominium.
- Q. What restrictions on the leasing of my unit exist in the condominium documents?**
A. No unit may be leased for a term of less than 30 consecutive days. Leases of a unit must have prior approval of the Board of Directors. Other leasing restrictions are found in Section 13 of the Declaration of Condominium.
- Q. How much are my assessments to the condominium association for my unit type and when are they due?**
A. Regular assessments based on the Association's annual budget are payable quarterly, in advance, due on the first day of January, April, July and October. The assessments for all unit types are \$4,897.00 per quarter for 2023.
- Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**
A. N/A
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**
A. N/A
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**
A. N/A

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.